	Application No.	Applicant(s)
Notice of Allowability	09/751,721	BRIXIUS, JOHN
	Examiner	Art Unit	
	JAGDISH PATEL	3693	

-- The MAILING DATE of this communication appears on the cover sheet with the correspondence address--

All claims being allowable, PROSECUTION ON THE MERITS IS (OR REMAINS) CLOSED in this application. If not included herewith (or previously mailed), a Notice of Allowance (PTOL-85) or other appropriate communication will be mailed in due course. **THIS NOTICE OF ALLOWABILITY IS NOT A GRANT OF PATENT RIGHTS.** This application is subject to withdrawal from issue at the initiative of the Office or upon petition by the applicant. See 37 CFR 1.313 and MPEP 1308.

1. ☒ This communication is responsive to *examiner's amendment per tel interview on 12/4/07* .

2. ☒ The allowed claim(s) is/are *1-7, 9, 11 and 24-33* .

3. ☐ Acknowledgment is made of a claim for foreign priority under 35 U.S.C. § 119(a)-(d) or (f).

    a) ☐ All   b) ☐ Some*   c) ☐ None   of the:

      1. ☐ Certified copies of the priority documents have been received.

      2. ☐ Certified copies of the priority documents have been received in Application No. _____ .

      3. ☐ Copies of the certified copies of the priority documents have been received in this national stage application from the

         International Bureau (PCT Rule 17.2(a)).

    * Certified copies not received: _____ .

Applicant has THREE MONTHS FROM THE "MAILING DATE" of this communication to file a reply complying with the requirements noted below. Failure to timely comply will result in ABANDONMENT of this application.
THIS THREE-MONTH PERIOD IS NOT EXTENDABLE.

4. ☐ A SUBSTITUTE OATH OR DECLARATION must be submitted. Note the attached EXAMINER'S AMENDMENT or NOTICE OF INFORMAL PATENT APPLICATION (PTO-152) which gives reason(s) why the oath or declaration is deficient.

5. ☐ CORRECTED DRAWINGS (as "replacement sheets") must be submitted.

    (a) ☐ including changes required by the Notice of Draftsperson's Patent Drawing Review (PTO-948) attached

      1) ☐ hereto or 2) ☐ to Paper No./Mail Date _____ .

    (b) ☐ including changes required by the attached Examiner's Amendment / Comment or in the Office action of

      Paper No./Mail Date _____ .

Identifying indicia such as the application number (see 37 CFR 1.84(c)) should be written on the drawings in the front (not the back) of each sheet. Replacement sheet(s) should be labeled as such in the header according to 37 CFR 1.121(d).

6. ☐ DEPOSIT OF and/or INFORMATION about the deposit of BIOLOGICAL MATERIAL must be submitted. Note the attached Examiner's comment regarding REQUIREMENT FOR THE DEPOSIT OF BIOLOGICAL MATERIAL.

Attachment(s)

1. ☐ Notice of References Cited (PTO-892)

2. ☐ Notice of Draftperson's Patent Drawing Review (PTO-948)

3. ☐ Information Disclosure Statements (PTO/SB/08),
    Paper No./Mail Date _____

4. ☐ Examiner's Comment Regarding Requirement for Deposit
    of Biological Material

5. ☐ Notice of Informal Patent Application

6. ☐ Interview Summary (PTO-413),
    Paper No./Mail Date _____ .

7. ☒ Examiner's Amendment/Comment

8. ☒ Examiner's Statement of Reasons for Allowance

9. ☐ Other _____ .

DETAILED ACTION

1.   This communication is in response to telephone interview with the applicant's

representative dated 12/4/07. Agreement was reached in the telephone interview to amend the

claims as set forth in the following examiner's amendment.

EXAMINER'S AMENDMENT

2   An examiner's amendment to the record appears below. Should the changes and/or

additions be unacceptable to applicant, an amendment may be filed as provided by 37 CFR

1.312. To ensure consideration of such an amendment, it MUST be submitted no later than the

payment of the issue fee.

Authorization for this examiner's amendment was given in a telephone interview with

Att. Daniel Sheridan on 12/4/07.

In the claims

Please amend claim 1 and 11 to read as follows:

Claim 1.   (Currently amended) A computer-implemented method for processing

restricted securities trades via computers associated with a communications network, the method

comprising:

receiving data relating to restrictions associated with a trade of a security, wherein the

trade of the security is based on at least one physical restricted security;

receiving at one of the computers associated with the communications network an

electronic verification that the data is correct;

transmitting an instruction to a transfer agent to convert the at least one physical restricted security into an electronic format;

receiving at one of the computers associated with the communications network a notification that the at least one physical restricted security has been converted into an electronic format by the transfer agent;

when the notification has been received, automatically generating, at one of the computers associated with the communications network, documentation supportive of the trade wherein the generated documents include at least a legal opinion indicating whether or not the trade restrictions have been satisfied; and

responsive to the generated documentation, receiving at one of the computers associated with the communications network an electronic signature to execute the generated documents.

Claim 11.   The method of claim 1 additionally comprising the step of receiving notification that the at least one physical restricted security has been converted.

Cancel claims 10 and 12-23.

Add new claims 24-33 as follows:

Claim 24.   (New) A system for processing restricted securities trades via computers associated with a communications network, comprising:

a processor;

a memory in communication with the processor and containing program instructions, wherein the processor executes program instructions contained in the memory and the program instructions comprise instructions configured to:

receive data relating to restrictions associated with a trade of a security, wherein the trade of the security is based on at least one physical restricted security;

receive at one of the computers associated with the communications network an electronic verification that the data is correct;

transmit an instruction to a transfer agent to convert the at least one physical restricted security into an electronic format;

receive at one of the computers associated with the communications network a notification that the at least one physical restricted security has been converted into an electronic format by the transfer agent;

automatically generate, at one of the computers associated with the communications network, documentation supportive of the trade when the notification has been received, wherein the generated documents include at least a legal opinion indicating whether or not the trade restrictions have been satisfied; and

receive at one of the computers associated with the communications network an electronic signature to execute the generated documents in response to receiving the generated documentation.

Claim 25.   (New) The system of claim 24 wherein the trade comprises a simple restricted sale.

Claim 26.   (New) The system of claim 24 further comprising at least one instruction to transmit to execute the trade.

Claim 27.   (New) The system of claim 26 further comprising at least one instruction to forward trade information to a clearing house.

Claim 28.   (New) The system of claim 24 wherein the data relating to the restrictions comprises a checklist of questions related to restrictions.

Claim 29.   (New) The system of claim 24 wherein the generated documentation comprises a seller's letter.

Claim 30.   (New) The system of claim 24 wherein the generated documentation comprises a broker's letter.

Claim 31.   (New) The system of claim 24 additionally comprising the step of receiving edits to the generated documentation.

Claim 32. (New) A processor-accessible medium for processing restricted securities trades via computers associated with a communications network, comprising:

processor readable instructions stored in the processor accessible medium, wherein the processor readable instructions are issuable by a processor to:

receive data relating to restrictions associated with a   trade of a security, wherein the trade of the security is based on at least one physical restricted security;

receive at one of the computers associated with the communications network an electronic verification that the data is correct;

transmit an instruction to a transfer agent to convert the at least one physical restricted security into an electronic format;

receive at one of the computers associated with the communications network a notification that the at least one physical restricted security has been converted into an electronic format by the transfer agent;

automatically generate, at one of the computers associated with the communications network, documentation supportive of the trade when the notification has been received, wherein the generated documents include at least a legal opinion indicating whether or not the trade restrictions have been satisfied; and

receive at one of the computers associated with the communications network an electronic signature to execute the generated documents in response to receiving the generated documentation.

Claim 33 . (New) A system for processing restricted securities trades via computers associated with a communications network, comprising:

means for receiving data relating to restrictions associated with a trade of a security, wherein the trade of the security is based on at least one physical restricted security;

means for receiving at one of the computers associated with the communications network an electronic verification that the data is correct;

means for transmitting an instruction to a transfer agent to convert the at least one physical restricted security into an electronic format;

means for receiving at one of the computers associated with the communications network a notification that the at least one physical restricted security has been converted into an electronic format by the transfer agent;

means for automatically generating, at one of the computers associated with the communications network, documentation supportive of the trade when the notification has been received, wherein the generated documents include at least a legal opinion indicating whether or not the trade restrictions have been satisfied; and

means for receiving at one of the computers associated with the communications

network an electronic signature to execute the generated documents in response to receiving the

generated documentation.

Allowable Subject Matter

3.   Claims 1-7, 9, 11 and 24-33 are allowed.

Reasons for Allowance

4.   The following is an examiner's statement of reasons for allowance:

The present invention relates to a method and system for providing automated trading
and processing of restricted securities. In particular the present invention relates to an automated
system and process to transform restricted securities processing (RSP) from being a slow and
inconsistent process into an industry benchmark, and possibly a competitive advantage as a
distinct and significant source of value creation for a financial institution.

The following prior art references have been deemed most relevant to the allowed

claim(s):

Michaels, Jenna, "Compliance Under Control" , Wall Street & Technology. New York: May
1992.Vol. 9, Iss. 9 teaches a trading system in the heavily regulated mutual fund industry
involves compliance with many portfolio diversification rules. A trader allocates the task of
compliance to an automated compliance system. A module of a financial trading System,
prevents portfolio managers and other traders from executing trades that violate federal or
internally mandated regulations. The system runs through 45 restrictions in seconds and blocks
the execution of a transaction if it violates a regulation. A restriction can be overridden by

providing a password and a reason for allowing the trade, which are recorded in the system's audit trail.

Michaels, however, fails to teach or suggest or render obvious to one of ordinary skill in the art a method for processing restricted securities trades via computers associated with a communications network, which comprises automatically generating, at one of the computers associated with the communications network, documentation supportive of the trade wherein the generated documentation include at least a legal opinion indicating whether or not the trade restrictions have been satisfied and receiving an electronic signature to execute the generated documents concerning the restricted security.

Note that all independent claims and respective dependent claims are allowed based on the foregoing reason.

Any comments considered necessary by applicant must be submitted no later than the payment of the issue fee and, to avoid processing delays, should preferably accompany the issue fee. Such submissions should be clearly labeled "Comments on Statement of Reasons for Allowance."
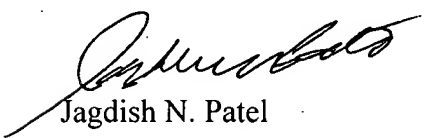
Conclusion

Any inquiry concerning this communication or earlier communications from the examiner should be directed to JAGDISH PATEL whose telephone number is (571) 272-6748. The examiner can normally be reached on 800AM-630PM Mon-Tue and Thu.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, **KRAMER JAMES A** can be reached on **(571) 272-6783**. The fax phone number for the organization where this application or proceeding is assigned is 517-273-8300.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see http://pair-direct.uspto.gov. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free).

Jagdish N. Patel
(Primary Examiner, AU 3693)
12/4/07